

ALLEGRO SHORT TERM BOND FUND (the “Fund”)**Investment fund under Luxembourg law**

The Fund is managed by Ocorian Fund Management S.à r.l., 17, Boulevard F.W. Raiffeisen, L-2411 Luxembourg

The present application form should be read in conjunction with the Prospectus, the Management Regulations, the latest annual report and, if already published, the subsequent semi-annual report. Only the information contained in the Prospectus and in one of the documents referred to in the Prospectus shall be deemed to be valid. Furthermore, a KIID is made available to investors before subscribing to units. The issue and redemption of units in the Fund are subject to the regulations prevailing in the Grand-Duchy of Luxembourg.

1. Investor Section

Name:	
Address:	
Contact person(s): <ul style="list-style-type: none">Name(s)Email address(es):	
Account details: <ul style="list-style-type: none">Beneficiary BankSWIFTBeneficiary nameBeneficiary IBAN	The below account details are used as standing payment instruction by the Management Company for payments with respect to distributions and redemptions.

2. Investment

With this form the undersigned investor agrees to subscribe in the following Fund class for a number of units equivalent to the below-mentioned amount:

	VALUE OF INVESTMENT	
	Figure	Words
Allegro Short Term Bond Fund - Class I (Institutional share class) ISIN: LU1143165634		

3. Subscription process

- The present duly completed and signed application form is to be sent together with the documents requested according to section 4.2. below to the Management Company as follows:
 - PDF-copy by e-mail to: team@ocorianfunds.com
 - Original documents by mail/courier to: Ocorian Fund Management S.à r.l., 17, Boulevard F.W. Raiffeisen, L-2411 Luxembourg
- Subscription orders have to be submitted to the Management Company, in accordance with the prospectus of the Fund, no later than 13:00 CET prior to the NAV Date and will be processed the next business day in Luxembourg after the NAV Date. This means that the net asset value for settlement purposes is not known when the order is placed (forward pricing).

- The issue price of Fund units is to be paid no later than on the second business day following the NAV Date, to the Custodian, in favour of the Fund, according to the following payment instructions:

Beneficiary Bank:	
Swift:	
Beneficiary Name:	Allegro Short Term Bond Fund
Beneficiary IBAN:	
Reference:	Subscription <i>Investor Name</i>

4. Fight against Money Laundering and Terrorist Financing

Pursuant to international rules and Luxembourg laws and regulations (comprising but not limited to the law of 12 November 2004 on the fight against money laundering and financing of terrorism, as amended) as well as circulars of the CSSF, obligations have been imposed on all professionals of the financial sector to prevent the use of undertakings for collective investment for money laundering and financing of terrorism purposes. As a result of such provisions, the management company of a Luxembourg undertaking for collective investment must ascertain *inter alia* the identity of the subscriber. Accordingly, the Management Company may require, at any time, additional documentation to comply with applicable legal and regulatory requirements, in addition to the below mentioned required representations and documents.

4.1. Institutional investor quality

The present section is only applicable for investors subscribing in Class I units.

The Undersigned declares that it is an institutional investor as this term is understood pursuant to the Luxembourg laws and regulations, and more specifically (please tick off the appropriate box below), a:

<input type="checkbox"/>	1. Institutional investors <i>stricto sensu</i> , such as banks and other professionals of the financial sector, insurance and reinsurance companies, social security institutions and pension funds, industrial, commercial and financial group companies, all subscribing on their own behalf, and the structures which such institutional investors put into place for the management of their own assets.
<input type="checkbox"/>	2. Credit institutions and other professionals of the financial sector investing in their own name but on behalf of institutional investors as defined under 1. above.
<input type="checkbox"/>	3. Credit institutions or other professionals of the financial sector established in Luxembourg or abroad which invest in their own name but on behalf of their non institutional clients on the basis of a discretionary management mandate.
<input type="checkbox"/>	4. Collective investment undertakings established in Luxembourg or abroad, even if its investors may not be regarded as being institutional investors.
<input type="checkbox"/>	5. Holding companies or similar entities, whether Luxembourg-based or not, whose shareholders are institutional investors as described in the foregoing paragraphs.

<input type="checkbox"/>	6. Territorial administrative bodies (e.g. regions, provinces, cantons, communes, municipalities), in so far as these invest their own funds.
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In addition, the following types of investors could eventually qualify as institutional investors:

<input type="checkbox"/>	7. A holding company or company of similar nature, established in Luxembourg or abroad, even if its own shareholders are not institutional investors. It is however required that it is a holding company, or similar company, which has a real substance, and a proper structure and activity in the sense that it holds important financial interests; and
<input type="checkbox"/>	8. A “family” type holding company or company of similar nature, established in Luxembourg or abroad, even if its own shareholders are not institutional investors. It is however required that it is a holding company, or similar company, by which a family or a branch of a family holds important financial interests.

4.2 Identification

The following list of documents is not exhaustive and may change from time to time. In any case, the Management Company reserves the right to request additional documents if necessary.

- A. Bank, financial institution or insurance company based in and supervised by a Member State of the European Union, the Economic Area or any other country that imposes equivalent obligations within the meaning of the amended Law of 12 November 2004 as amended on the combating of money laundering and the financing of terrorism
- Application Form duly completed and signed by the Applicant;
 - Evidence of the regulation via webpage of the supervisory authority;
 - Original or certified true copy (*) of a current and dated list of authorised signatories, on company letterhead;
 - Certified true copy (*) of a valid and official identity document (i.e.: passport or identity card, including identifiable photo) of the signatories of the application form.
- B. Legal entities (different from a bank, financial institution or insurance company)
- Application Form duly completed and signed by the Applicant;
 - Certified true copy of the articles of association and a recent extract (less than six months old) from the Trade Register;
 - Original or certified true copy (*) of a current and dated list on company letterhead of all authorized signatories;
 - Certified true copy of a valid identity document (i.e.: passport or identity card) of authorised signatories;
 - List of shareholders who hold more than 25% of the capital and for each shareholder, the identification documents (natural person or legal entity) are also required;
 - List of directors and executives;
 - Latest financial or equivalent report;
 - Certified true copy (*) of a valid and official identity document (i.e.: passport or identity card, including identifiable photo) of the signatories of the application form.
- C. Natural Persons
- Application Form duly completed and signed by the Applicant;

- Certified true copy (*) of a valid and official identity document (i.e.: passport or identity card, including identifiable photo).

Please contact the Management Company for further information on the list of identification documents required if the Applicant is different than the above.

(*) Certified true copy

Only bodies authorised in their respective countries can be accepted as certifying bodies. As a general rule, documents can be certified by the competent authority who issued them.

Copies of original documents are accepted as "Certified true" if validly issued/signed by a local competent authority (i.e. notary public, embassy/consulate, a public authority such as a ministry/city hall, police officer, authorized signatory from a bank or a financial institution regulated in an equivalent country).

5. Email and facsimile indemnity

<input type="checkbox"/>	I want to give instructions to you by email and facsimile (please tick the box to confirm).
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This indemnity relates to holdings of units of the Fund, in accounts in my name or in respect to which I am authorised to give instructions. I want to have the flexibility to give instructions to you by email and/or facsimile. I acknowledge that email and facsimile transmission is not a secure form of communication and gives rise to higher risks of manipulation or attempted fraud. Facsimiles may also be of poor quality and thus unclear. Therefore, in consideration of your agreement, at my request, to act upon receipt of email and/or facsimile instructions with respect to such accounts:

- a) until you receive written notice to the contrary, I authorise you to act upon such instruction without any reference to or further authority from me and without enquiry whatsoever, provided that such instructions are or are seen to be given by me or by persons who have been notified to you for the purpose in the manner agreed between us; and
- b) I agree to keep you and the Fund indemnified from and against all liabilities, losses, costs, actions, proceedings, claims and demands which may be incurred by or brought or made against you or the company arising directly or indirectly from you having acted upon such instructions in the circumstances referred to in (a) above. If this indemnity is given by more than one holder, it will be joint and several.

This indemnity is given for the benefit of the Management Company. The indemnity is governed by and shall be interpreted in accordance with Luxembourg law. The courts of the Grand Duchy of Luxembourg will have exclusive jurisdiction of all disputes arising from this indemnity.

6. Data processing

Please note the Management Company and its service providers will hold and process your personal data in accordance with the applicable data protection regulations. Further information is available in the Data Privacy Notice attached to this Application Form.

Where the Investor is a financial institution, acting in its capacity as financial intermediary on behalf of one or more investors, or where the Investor is a corporate or legal entity investor, the Investor confirms to have provided each beneficial owner (being a natural person) of the Investor with the Data Privacy Notice to the extent that the financial institution/ corporate or legal entity investor has provided the Fund with personal data of such beneficial owner/natural person.

By signing this Application Form you confirm that you have read and acknowledge the Data Privacy Notice.

7. Declaration and signatures

The Undersigned declares that it is aware that:

1. Subscriptions received by the Management Company no later than 13:00 CET prior to the NAV Date shall be settled at the NAV per unit in effect on that NAV Date.
2. The Management Company may reject at its sole discretion and for any reason any application for subscription of units in whole or in part.
3. This Application Form will be legally binding only when it is signed by the Undersigned, and the subscription is accepted by the Management Company.
4. Correspondence will be sent to the corporate correspondence address noted above unless otherwise notified by the Undersigned in writing from time to time.

The Undersigned further declares that:

5. The execution of this Application Form and acceptance of the Subscriber's subscription do not and will not violate any law, regulation, ordinance, charter, by-law, article of association or rule applicable to the Subscriber or any agreement by which the Subscriber is bound or by which any of its assets are affected.
6. It has received and reviewed the latest prospectus of the Fund (and, where relevant, financial reports and any other documents required under any applicable laws or regulations), which it accepts in full, and it understands and considers that it can bear the risks.
7. It declares having received and understood the key investor information document of the Fund and class(es) of units in good time before subscribing for units. It explicitly consents to the provision of the key investor information document on the website: <http://www.ocorian.com> and hereby confirms that it will obtain and read the latest version of the appropriate KIID prior to any subsequent investment. For the avoidance of doubt, its right to request a paper copy of key investor information documents free of charge remains unaffected.
8. It consents to the processing of its personal data in the way as indicated under the section "6. Data processing" of this application form.
9. It consents to Depositary as the Fund's depositary and paying agent processing this application as well as any further requests for the purchase or sale of units.
10. It has been given the opportunity to ask questions of, and receive answers from, the Management Company and/or its duly appointed agents with respect to the activities and affairs to be conducted by the Management Company, the terms and conditions of the offering of the Fund's units and other matters pertaining to an investment in the Fund and to evaluate the merits and risks of an investment in the Fund and make an investment decision in relation thereto.
11. It has relied upon its own independent tax, investment and legal advice.

Finally, the Undersigned declares that:

12. It is not a US Person as such term is defined in Rule 902 of Regulation S promulgated under the US Securities Act of 1933, as amended (the "Securities Act").
13. It is dealing on its own behalf and will be the beneficial owner of the units. To the extent that it is acting on behalf of any other party, the subscriber will provide the same documentation/warranties for the final beneficiaries.
14. It confirms that being over 18 years of age and having fully read and understood this application.
15. For legal entities, it confirms that the application form is signed in accordance with its signing powers.
16. It confirms that the information it has provided is correct.

Corporate stamp (legal entities)

Corporate stamp (legal entities)	
Signature:	Signature:
Name:	Name:
Date:	Date: